



TRANSFORMATIVE P2P AUTOMATION

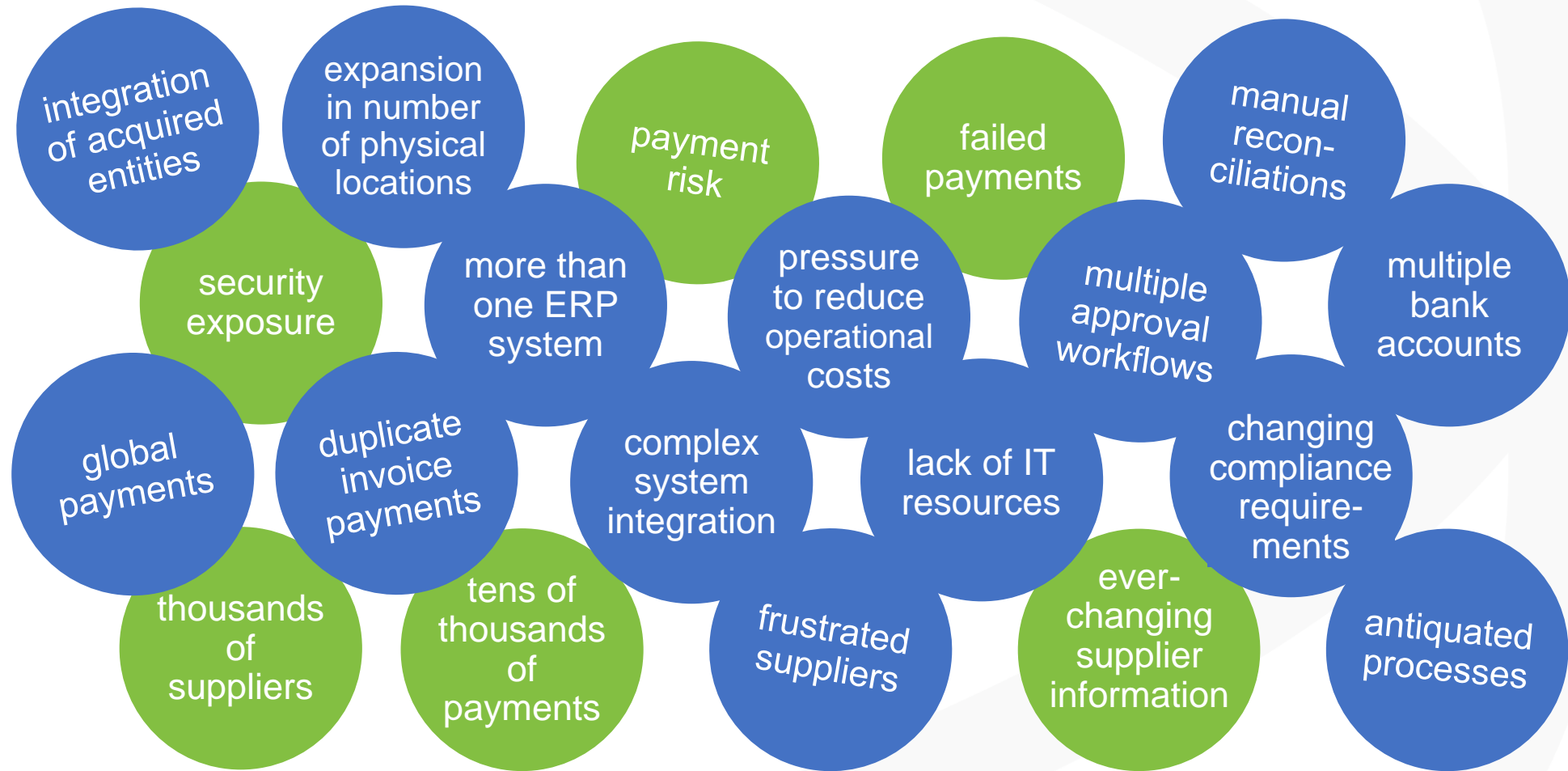
Presented by: Brian Cook, SVP Higher Education



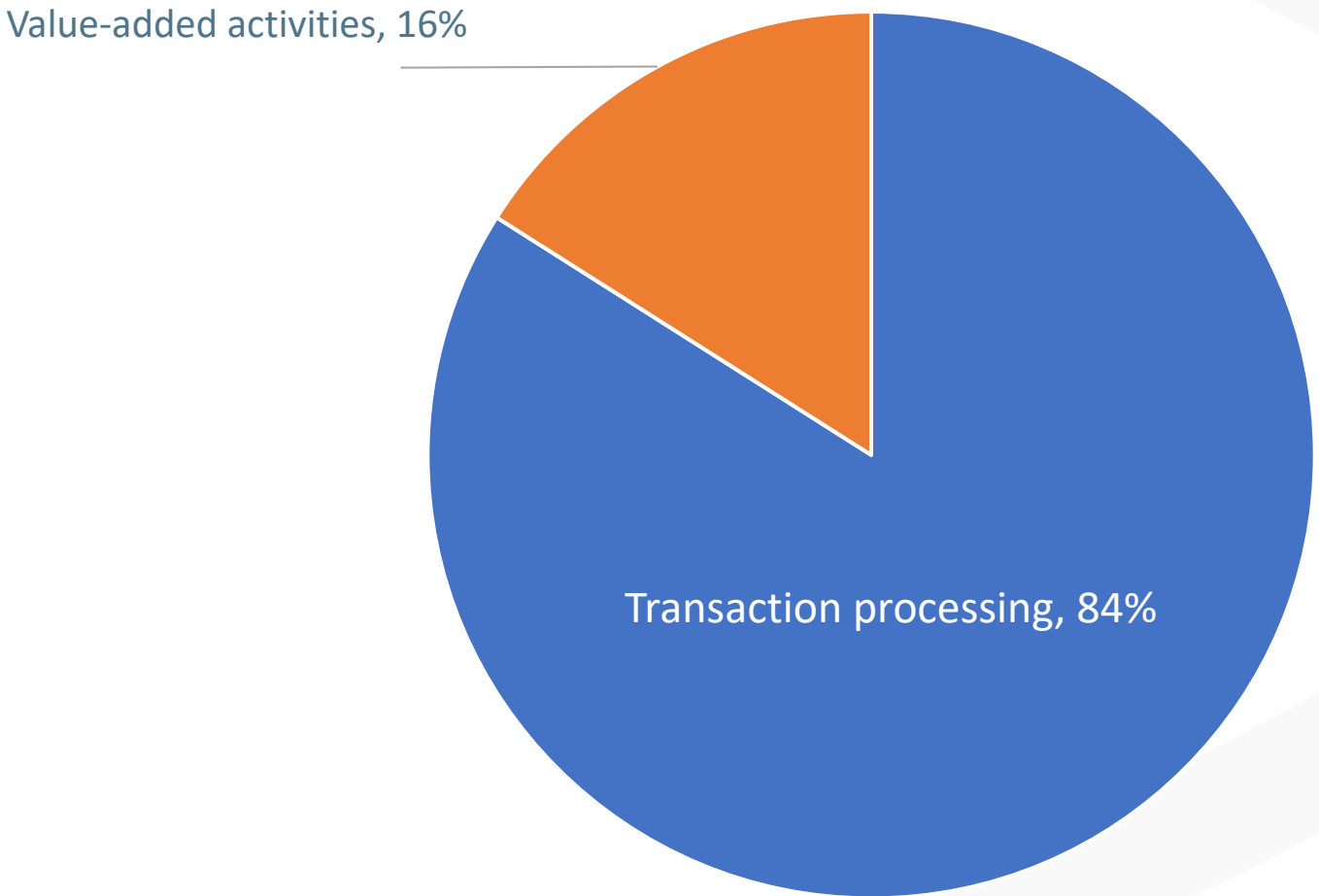


WHERE AP STANDS TODAY

AP TEAMS ARE BOGGED DOWN



HOW AP STAFF SPEND THEIR TIME



Source: Institute of Finance & Management



AUTOMATION ELIMINATES MANUAL TASKS & DRIVES IMMEDIATE BENEFITS

THE PAYOFF FOR INSTITUTIONS



SECURITY

Eliminate fraud and risk by outsourcing risky activities (i.e. maintaining ACH info in ERP)



EFFICIENCY

Outsource routine tasks, create cost savings and allocate finance team to higher level activities



EFFECTIVENESS

Make payments frictionless and improve the cycle to eliminate discrepancies and disputes



AGILITY

Create an infrastructure for growth (M&A)



PAPERLESS WORKFLOWS

Eliminate manual processes and enable online workflows for invoice approvals



REVENUE

Create new revenue streams and turn finance into a revenue generator

TRANSFORMATIVE P2P AUTOMATION

AUTOMATION OPTIONS – HIGHER EDUCATION



AP PAYMENT
AUTOMATION



AP INVOICE AUTOMATION



ELECTRONIC PURCHASE
REQUISITIONS



PAYMENT AUTOMATION

AP DISBURSEMENT OPTIONS – HIGHER EDUCATION



INVOICES



- Virtual Visa Debit Card



- ACH



- Check

EMPLOYEE EXPENSE REIMBURSEMENT



- ACH Direct Deposit

STUDENT REFUNDS & CARES ACT



- eCheck

GRANT / FOUNDATION PAYMENTS



- Check & ACH

PAY VIA SIMPLE PROCESS CHANGE



step one

- Upload Single Check File



step two

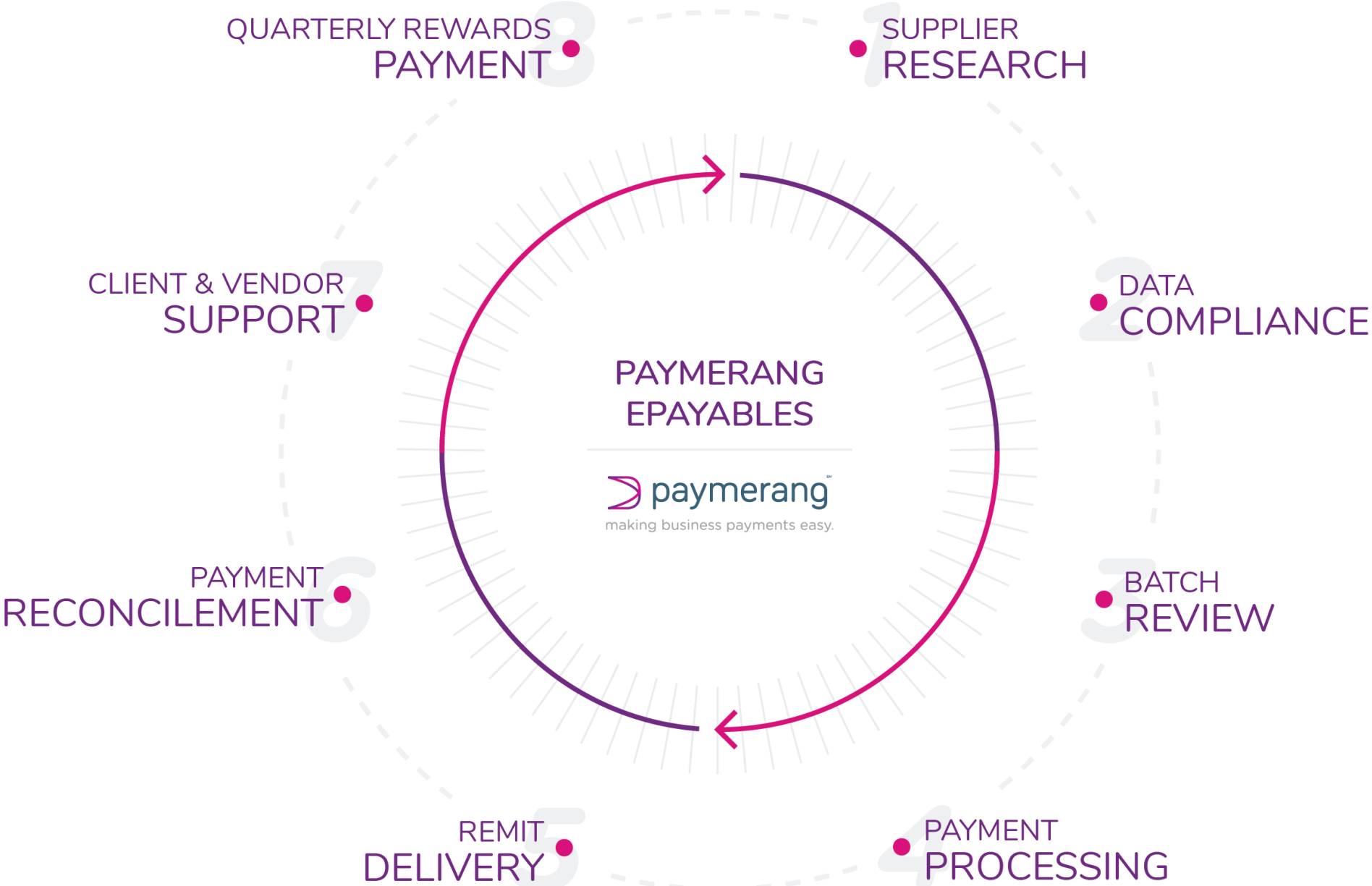
- Fund the Batch of Payments



Paymerang handles the rest!

Upload, fund & everyone paid and reconciled,
DONE!

WHAT WE DO



STREAMLINING THE PAYMENT PROCESS





- **Frees up the most accounting time**

- Processing, reconciliation, bank recon, escheatment, positive pay processing, supplier inquiries

- **Highest level of security. No Payments Drawn Off Your Account & No sensitive info stored**

- Shields you from cyber risk and payment fraud

- **Compliance & Protection**

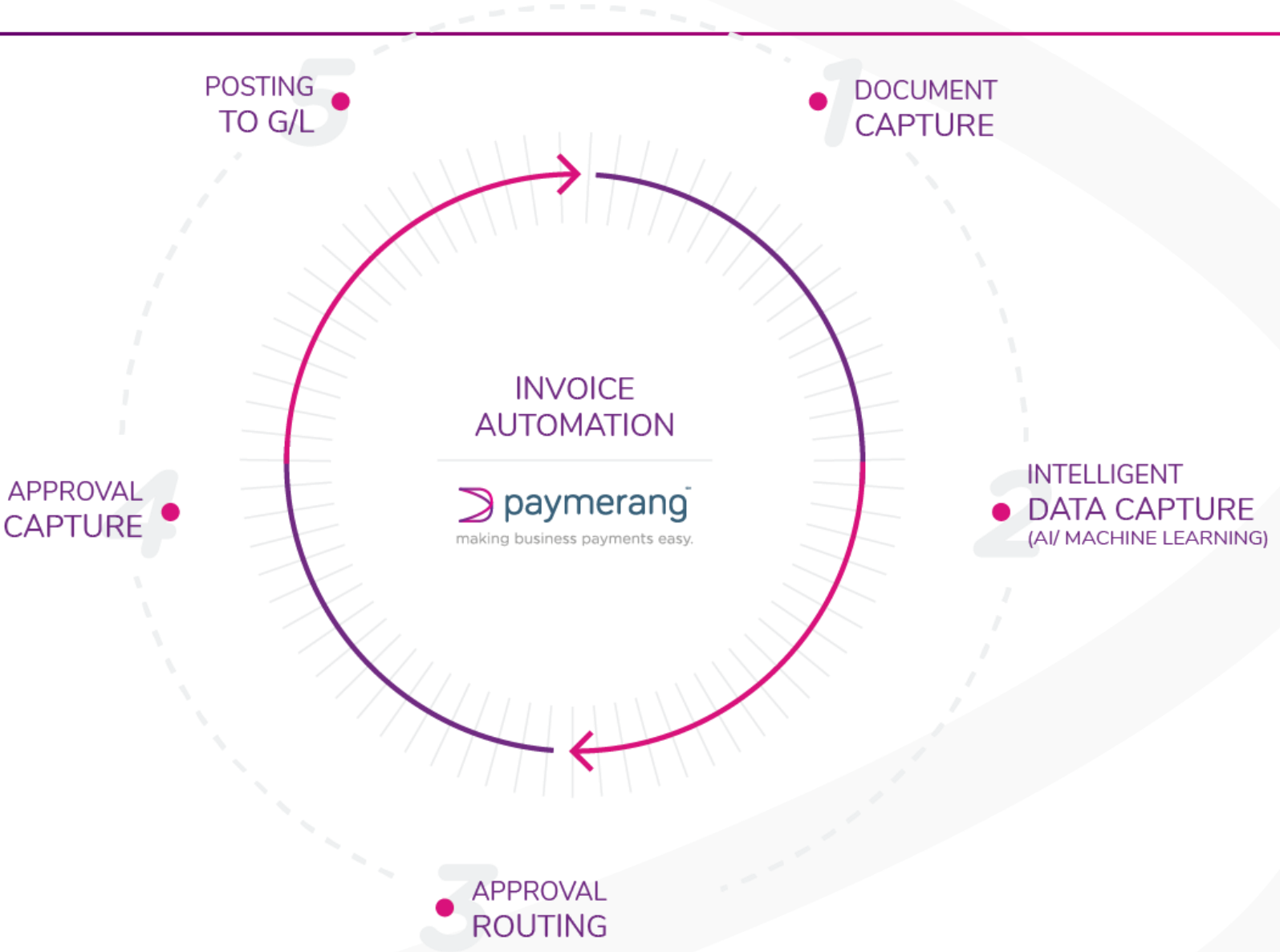
- 100% Principle Payment Protection, Positive Pay, Debit Block, OFAC checks, PCI, SOC2, & NACHA, FERPA, GLBA all included

- **Maximum Rebates**

- 5 different card delivery methods leads to highest acceptance and happier vendors

INVOICE AUTOMATION

OUR INVOICE AUTOMATION STEPS





- 68% Time savings processing invoices
- \$500 cost savings per 1000 invoices
- 53% Reduction in processing time
- 32% Improvement in employees following policies (up to 99% compliance)
- 50% Reduction in average time to pay vendors
- Full Scale Document Management Library
- Prevention of ransomware, malware and cyber intrusions

PO/PR AUTOMATION



- User is able to create Online Purchase Requisition (PR)
 - Required fields include Item description, Quantity, Price, Total, Budgeted/Not Budgeted, Account number, and other fields
- User is able to attach quote and route the PR for approval electronically
- User is able to download a PDF of the approved PR in order to send to vendor
- Once the PR is fully approved, it is archived within the application
- AP can match and attach PR to invoice for approvals
- Document history, approvals & tracking will be maintained



Questions

Please send any questions, comments or feedback to:

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PAYMERANG AWARDS TO DATE

