



Reclaim 80% of Your Time with AP Automation

Education Webinar

Tom Smith

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DARIO BELLOT

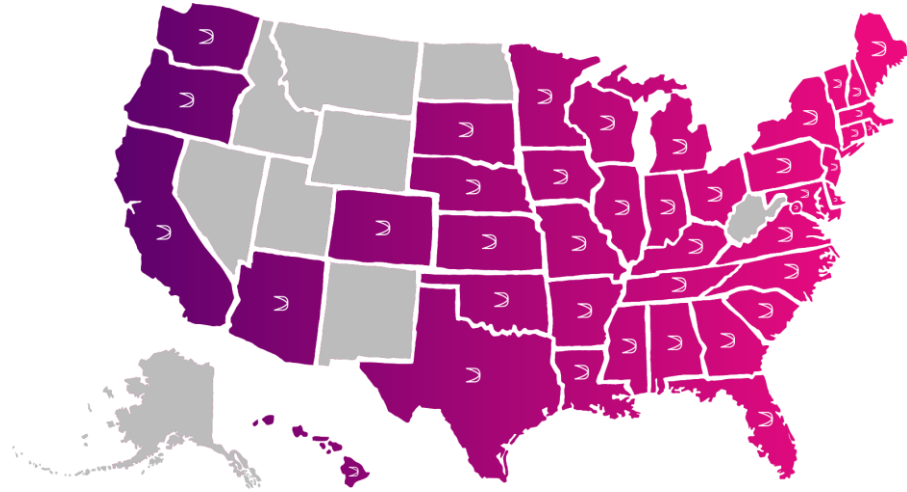
VP of Administration and
CFO with Harcum College



**TOM
SMITH**

Vice President with
Paymerang

WHO IS PAYMERANG IN EDUCATION



Leading Provider of AP Automation
for K-12 and Higher Education institutions for
over a decade (over 400 clients)

“You really want to implement Paymerang in your business office.
Your team and vendors will thank you for it, and your
responsibilities every day will be lightened tremendously. It’s been a
lifesaver for our office.”

- Business Manager, Kent School -

Strategic Partnerships:



Seamlessly works with your ERP:



SAMPLE LIST OF OUR HIGHER EDUCATION CLIENTS



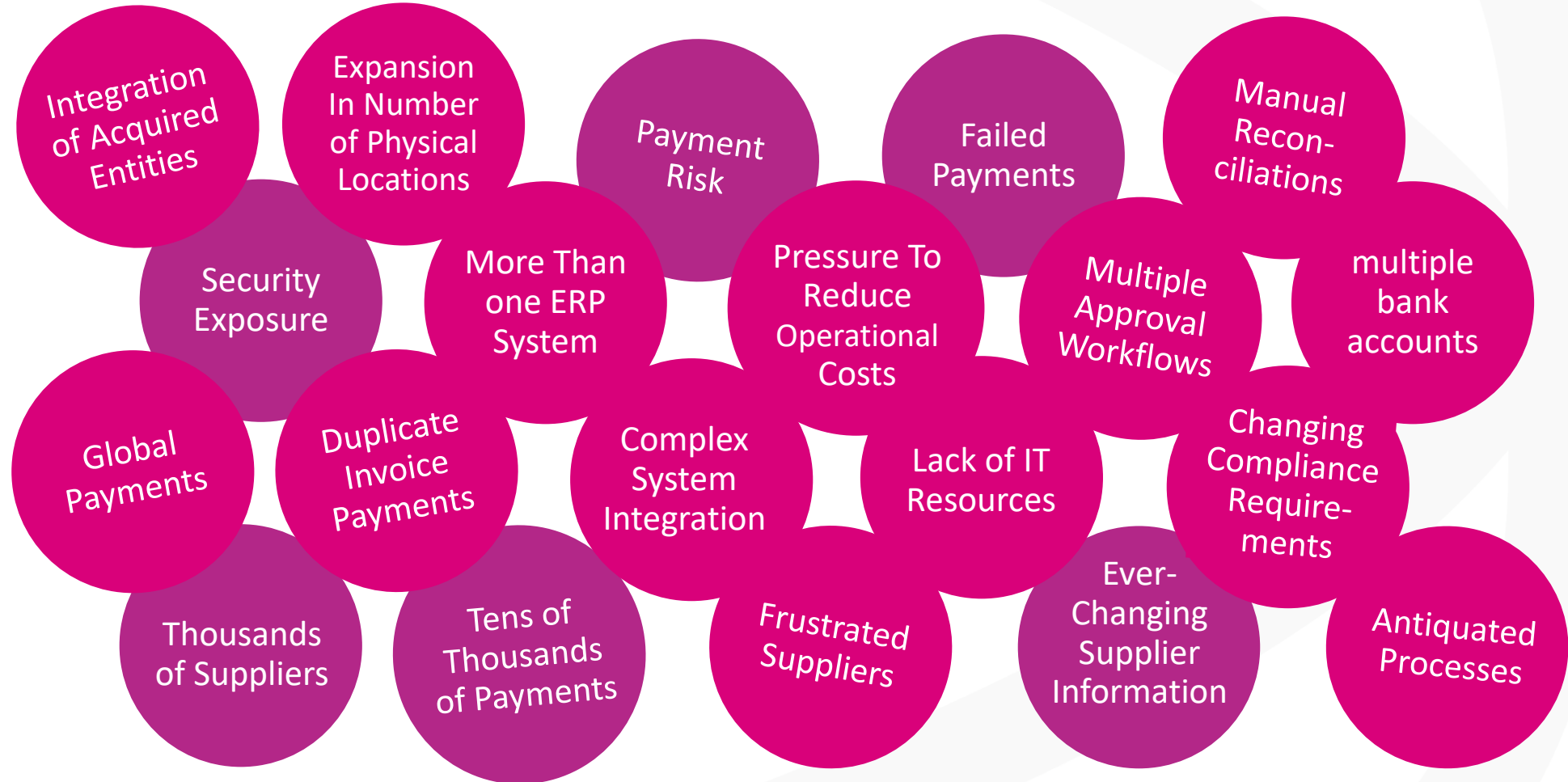
EXTENSIVE SYSTEM EXPERIENCE





- State of Accounts Payable & Accounting
- Outgoing Payment Automation Overview
 - Software Demo
- Incoming Invoice Automation Overview
 - Software Demo

AP & ACCOUNTING TEAMS ARE BOGGED DOWN



END-TO-END AUTOMATION



Payment Inquiry Support
E-Compliance Requirements
Fraud Risk Detection
Escheatment
Tracking Unclaimed Funds
Credit Facility Management
Reconcile Transactions
Manual Card Pay and Remittance Delivery
Delivery of E-Remit Payment Details
Creation of Pay Files by Type
Vendor Payment Method Change Management
Supplier Research, Enablement, Enrollment
Positive Pay Processing & Fraud Mitigation
Checks: Print, Sign, Approve, Mail, Reconcile

Outdated in-house

Fund The Batch & Done

Approve Batch

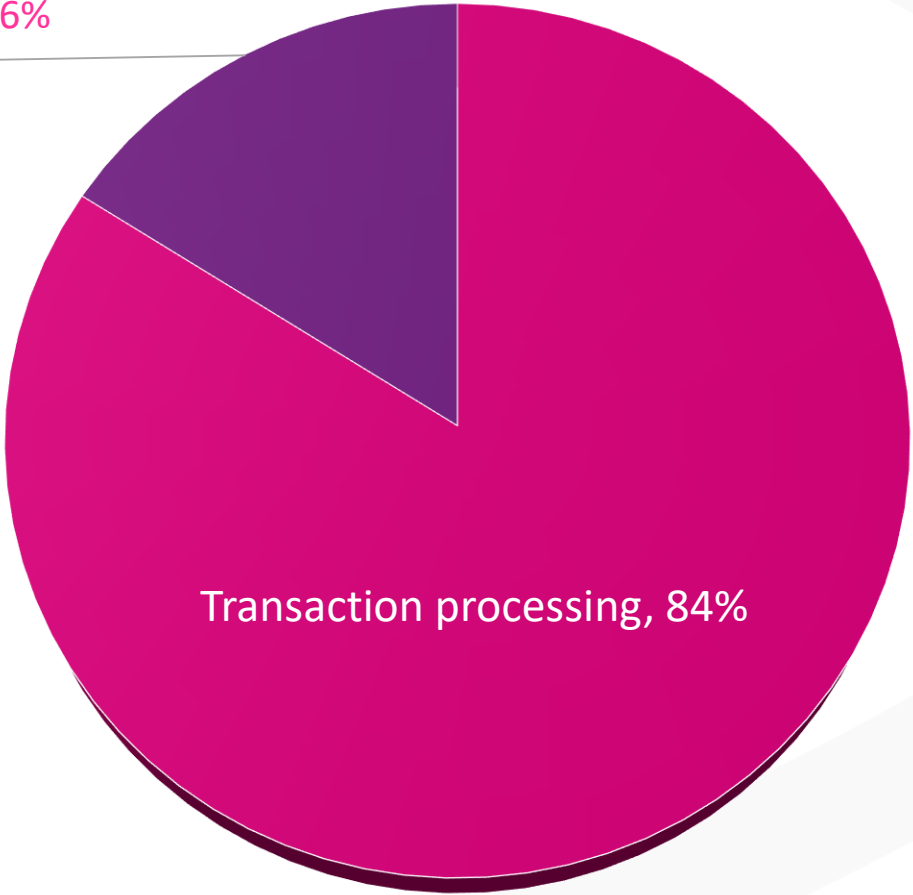
Upload Payments

 **paymerang** | finance automation for the modern enterprise

HOW AP STAFF SPEND THEIR TIME



Value-added activities, 16%



Transaction processing, 84%

Source: Institute of Finance & Management

PAYMENT AUTOMATION

PAY VENDORS VIA SIMPLE PROCESS CHANGE



step one

- Simply Upload Payment File



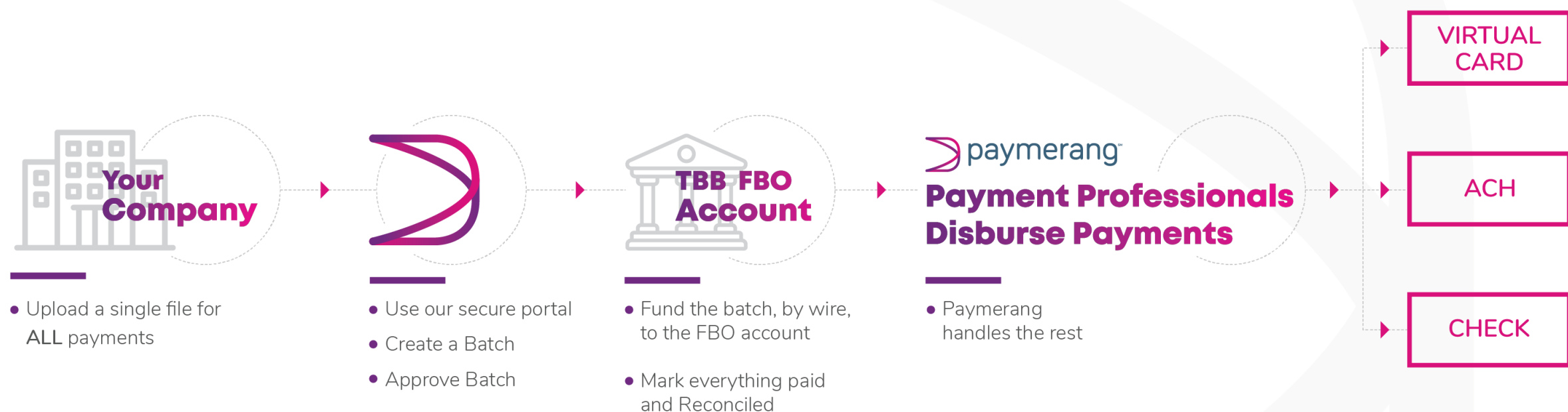
step two

- Fund the Batch of Payments



**Paymerang
handles the rest!**

Upload, fund & everyone paid and reconciled, **DONE!**



ACH

ACH Disbursement
Email remittance same day.
Deposit next business day

Recon
Rejects called within one day

CARD

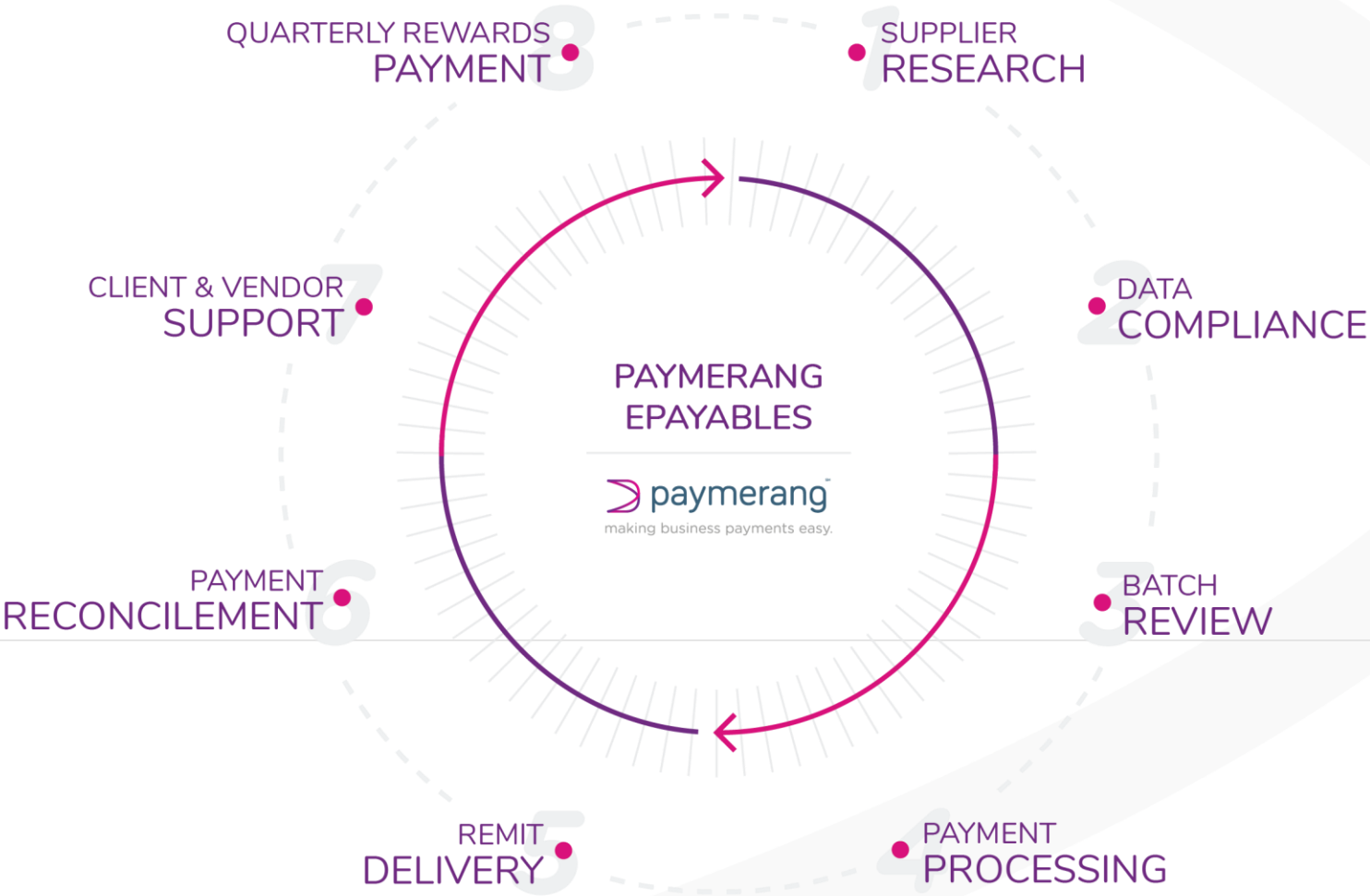
Card Processing
Instructions and remittance delivered
90% settle in 3 days

Recon
Contact supplier at 7 days outstanding

CHECK

Check Processing
Checks printed & mailed within 24 hrs
(Positive Pay file, custom logo optional)

Recon
Contact supplier at 28 days outstanding



AP DISBURSEMENT OPTIONS – HIGHER EDUCATION



INVOICES



- Virtual Visa Debit Card



- ACH



- Check

EMPLOYEE EXPENSE REIMBURSEMENT



- ACH Direct Deposit

STUDENT REFUNDS & CARES ACT



- eCheck

GRANT / FOUNDATION PAYMENTS



- Check & ACH



PCI

The Payment Card Industry Data Security Standard (PCI DSS) is a set of security standards designed to ensure that ALL companies that accept, process, store or transmit credit card information maintain a secure environment.

NACHA

To ensure that the ACH Network maintains the highest level of safety and security for its participants, NACHA works with the industry to employ a comprehensive Risk Management Strategy.

POSITIVE PAY

Check payments are made using Positive Pay, a service that matches the account number, check number and dollar amount of each check cashed.

SOC-2

SOC 2 is an auditing procedure that ensures service providers securely manage your data to protect the interests of your organization and the privacy of its clients.

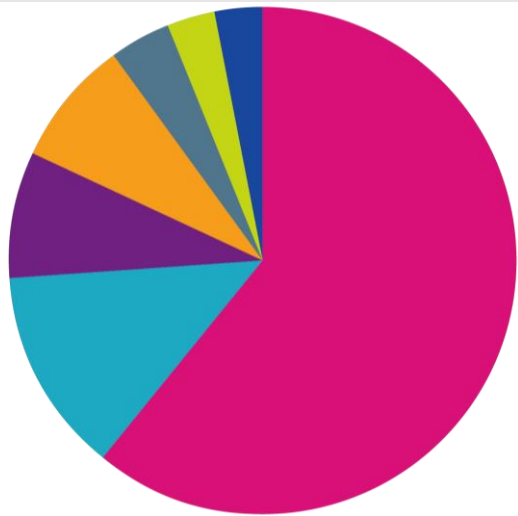
OFAC

The Office of Foreign Assets Control (OFAC) of the US Department of the Treasury administers and enforces economic and trade sanctions based on US foreign policy and national security goals.

SECURITY PROCESSES

Your account can be set up with multiple approvals, single payment limits and segregation of duties

EDUCATION IS THE #1 TARGET OF PAYMENTS FRAUD

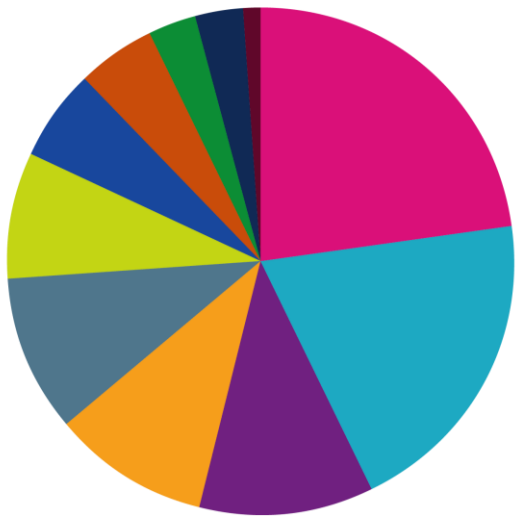


Departments Most Vulnerable to Being Targeted by BEC Fraud

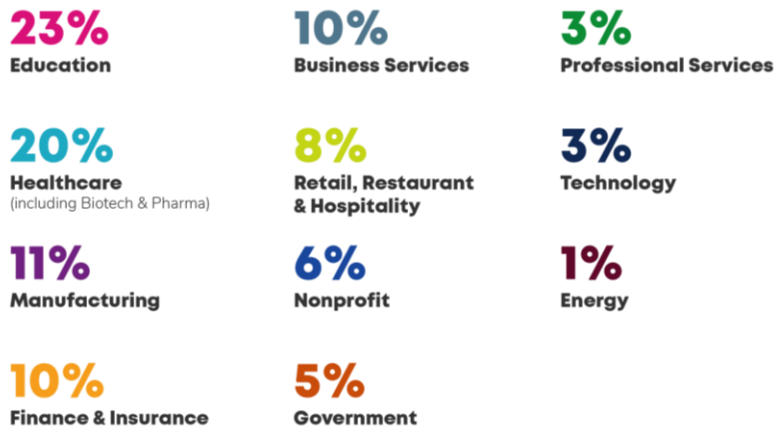
(Percentage Distribution of Organizations)



Source: Baker Hostetler 2021 Data Security and Incident Response Report

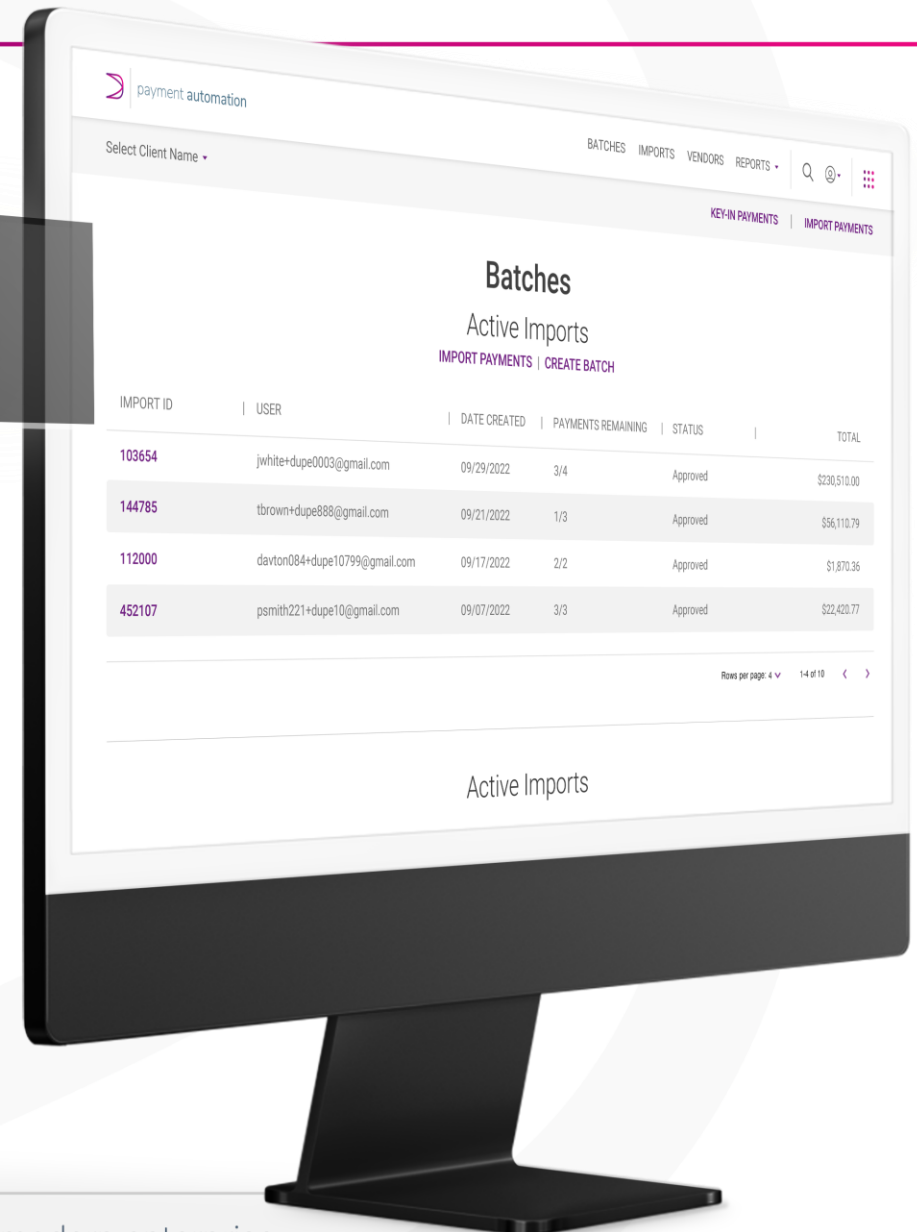


Industries Affected





Software Demo



GETTING STARTED



- Avg. Implementation is just 8 hours of total staff time over 2-3 weeks
- Rebate Rate is aggregated amongst all member (currently at 1.1%) paid Qtrly
- Small transaction fees deducted from Gross rebates earned
- Avg Institution earns (net of fees) between \$20K-\$50K per year
- Paymerang will do a free spend analysis

AUTOMATION OPTIONS – HIGHER EDUCATION



OUTGOING PAYMENT AUTOMATION



INCOMING INVOICE AUTOMATION





DARIO BELLOT

VP OF ADMINISTRATION

& CFO

PAYMERANG PRODUCTS YOU'RE
USING



ERP

Microsoft Dynamics Great Plains



PAYMERANG PARTNERSHIP
TENURE

3 years



FUN FACT

I LOVE Soccer!



To find out more:
Scan QR code or visit
www.paymerang.com

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